



Disaster Field Operations Center East

Release Date: July 21, 2023

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Release Number: 23-567, VT 18016/18017

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SBA Adds More Counties to Vermont Disaster Declaration and Opens a Business Recovery Center in Morrisville

ATLANTA – The [U.S. Small Business Administration \(SBA\)](#) announced today the opening of a business recovery center and the addition of three more Vermont counties to the disaster declaration for severe storms and flooding that began on July 7. Vermont businesses and residents in **Caledonia, Essex** and **Orange** counties are now eligible to apply for SBA’s low-interest disaster loan program. The Business Recovery Center (BRC) in **Lamoille County** will open at 8 a.m. on **Sunday, July 23**, at the **Lamoille County Agriculture Building** in Morrisville.

The disaster declaration covers **Caledonia**, Chittenden, Lamoille, **Orange**, Rutland, Washington, Windham, and Windsor counties in **Vermont** which are eligible for both Physical and Economic Injury Disaster Loans from the SBA. Small businesses and most private nonprofit organizations in the following adjacent counties are eligible to apply only for SBA Economic Injury Disaster Loans (EIDLs): Addison, Bennington, **Essex**, Franklin, Grand Isle, and Orleans in **Vermont**; Franklin in **Massachusetts** Cheshire, Grafton, and Sullivan in **New Hampshire**; and Clinton, Essex, and Washington in **New York**.

Disaster survivors with insurance should not wait for their settlement before applying to the SBA. The SBA can make a loan for the total loss and use insurance proceeds to reduce or repay the loan.

SBA’s friendly Customer Service Representatives can answer questions about the Disaster Loan Program, assist survivors with inputting their application, and upload documents. The BRCs are open as indicated below:

<p><u>Business Recovery Center</u></p> <p>Lamoille County</p> <p>The Lamoille County Agriculture Building 29 Sunset Drive Morrisville, VT 05661</p> <p>Opening: Sunday, July 23, 8 a.m. to 5 p.m. Hours: Monday to Sunday, 8 a.m. to 5 p.m.</p>	<p><u>Business Recovery Center</u></p> <p>Washington County</p> <p>Vermont Chamber of Commerce 751 Granger Road Berlin, VT 05641</p> <p>Hours: Monday to Sunday, 8 a.m. to 5 p.m.</p>
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Business Recovery Center

Windsor County

Engel & Völkers Okemo Building
[126 Main Street](#)
Ludlow, VT 05149

Hours: Monday to Sunday, 8 a.m. to 5 p.m.

Businesses and private nonprofit organizations of any size may borrow up to \$2 million to repair or replace disaster-damaged or destroyed real estate, machinery and equipment, inventory, and other business assets.

For small businesses, small agricultural cooperatives, small businesses engaged in aquaculture and most private nonprofit organizations, the SBA offers [Economic Injury Disaster Loans \(EIDLs\)](#) to help meet working capital needs caused by the disaster. Economic Injury Disaster Loan assistance is available regardless of whether the business suffered any physical property damage.

Disaster loans up to \$200,000 are available to homeowners to repair or replace disaster-damaged or destroyed real estate. Homeowners and renters are eligible for up to \$40,000 to repair or replace disaster-damaged or destroyed personal property.

Interest rates are as low as **4** percent for businesses, **2.375** percent for nonprofit organizations, and **2.5** percent for homeowners and renters, with terms up to 30 years. Loan amounts and terms are set by the SBA and are based on each applicant's financial condition.

Applicants may apply via SBA's secure website at <https://disasterloanassistance.sba.gov/ela/s/> and should apply under SBA declaration # **18016**.

To be considered for all forms of disaster assistance, applicants should register online at [DisasterAssistance.gov](#) or download the FEMA mobile app or call the FEMA toll-free helpline at 800-621-3362 or 7-1-1 to access telecommunications relay services.

Disaster loan information and application forms can be obtained by calling the SBA's Customer Service Center at 800-659-2955 (dial 7-1-1 to access telecommunications relay services) or sending an email to DisasterCustomerService@sba.gov. Loan applications can be downloaded from [sba.gov/disaster](#). Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return applications for physical property damage is **Sept. 12, 2023**. The deadline to return economic injury applications is **April 15, 2024**.

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About the U.S. Small Business Administration

The U.S. Small Business Administration helps power the American dream of business ownership. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit www.sba.gov.